



ZIMBABWE

ADMINISTRATION OF ESTATES ACT [CHAPTER 6:01]

Bond of Security for the Issue of Letters of Administration to Executor(s)

Annual premium paid: \$

KNOW ALL MEN BY THESE PRESENTS

THAT I,
(full name)

of
(residential address)

which residential address I accept as my *domicilium citandi et executandi*; and

I,
(full name)

of
(residential address)

which residential address I accept as my *domicilium citandi et executandi*; having been duly appointed executor(s) of the estate of the late

..... and in consideration of the grant by the Master of the High Court of Zimbabwe of letters of administration, agree and accept that I am/we are jointly and severally held and firmly bound to the said Master in the sum of—

- (a) \$, as security, for the due and faithful administration by me/us of the said estate; and, in addition;
- (b) \$, as security for any costs the said Master may incur as between party and party or as between attorney and client in any application to the High Court for an order compelling me/us to fulfil my/our duties or for my/our removal;

to be paid on demand to the said Master, or his order, for which payment well and truly to be made I/we bind myself/ourselves jointly and severally firmly by these presents.

AND I/we engage and bind myself/ourselves to indemnify and hold harmless the surety/sureties mentioned below from all loss and damages that may arise by becoming surety/sureties in terms of this bond.

I,
(full name)

of
(residential address)

and
(postal address)

which residential address I accept as my *domicilium citandi et executandi*; and

I,
(full name)

of
(residential address)

and
(postal address)

which residential address I accept as my *domicilium citandi et executandi*; do hereby interpose and bind myself/ourselves as surety/sureties and co-principal debtor(s) to the Master of the High Court of Zimbabwe for the payment of the above-mentioned sums of \$ and , under the express renunciation of the benefit of the exception *ordinis divisionis et excussionis*, with the meaning and effect of which I/we acknowledge myself/ourselves to be well acquainted.

AND we the said sureties engage to indemnify each other in the respective proportions under security of our persons and property, according to law.

THE CONDITION of this obligation is—

- *(a) that if the said executor(s) duly and faithfully administer the aforesaid estate and render a proper account of his/their administration, then this obligation shall be void and of no effect; otherwise it shall be and remain in full force and effect;
- *(b) that if the said executor(s) duly and faithfully pay the creditors, legatees or heirs of the aforesaid estate, as the case may be, and render a proper account of his/their administration in that respect, then this obligation shall be void and of no effect; otherwise it shall be and remain in full force and effect.

Dated at this day of
....., 20

AS WITNESSES:

AS WITNESSES:

1. }
2. }
Executor

1. }
2. }
Surety

1. }
2. }
Executor

1. }
2. }
Surety

I certify to the sufficiency of the above-mentioned surety/sureties for the amount of the said bond.

.....
Master

**Delete if inapplicable.*